Market consultation

Zug, November 17th, 2026

Market consultation on proposed changes to the STOXX ICE Euro Corporate BL PAB and Euro Corporate BL PAB Select Indices

Dear Sir and Madam,

STOXX Ltd., the operator of ISS STOXX index business and a global provider of innovative and tradable index concepts, has decided to conduct a market consultation on proposed changes to the STOXX ICE Euro Corporate BL PAB and Euro Corporate BL PAB Select Indices.

The market consultation may or may not lead to changes in the index methodology.

Process and timeline

STOXX invites relevant stakeholders and interested third parties to submit responses to stoxx-consultation@iss-stoxx.com.

The consultation is open to all market participants until November 22nd, 2026.

STOXX intends to announce the results of the market consultation, as well as an announcement about potential changes to the index methodology, by November 24th, 2026.

STOXX intends to implement the potential changes resulting from this consultation with the November month-end review, effective December 1st.

Motivation for the market consultation

STOXX has reviewed the application of the SDG exclusion criteria and identified two areas requiring refinement. First, applying the exclusion criterion based on the overall ISS SDGs (United Nations Sustainable Development Goals) objective score may allow significant obstruction of one or more individual SDG objectives to be offset by positive scores for other SDGs. Second, the current exclusion threshold includes a score of-5.0, which the ISS Sustainability SDG methodology classifies as Limited Obstruction rather than Significant Obstruction.

STOXX therefore proposes to apply the exclusion criterion to each of the ISS UN SDG objectives individually for the STOXX ICE Euro Corporate BL PAB Select Index and to align the exclusion threshold for both indices with the applicable ISS SDG score classification. These amendments are intended to ensure the consistent application of the methodology and that the indices accurately reflect the intended exclusion criteria.

Proposed treatments/amendments

#	Current rule	Proposed Rule
A	Companies are excluded where the applicable ISS ESG SDG impact score ranges from -5.0 to -10.0.	Companies are excluded where the applicable ISS ESG SDG impact score falls within the Significant Negative Impact category, defined as -5.1 to -10.0
B	The SDG exclusion criterion is applied based on the company's overall SDG objectives score.	The SDG exclusion criteria are applied to each UN SDG objective individually.

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Affected indices

STOXX ICE Euro Corporate BL PAB
STOXX ICE Euro Corporate BL PAB Select

Questions

For STOXX ICE Euro Corporate BL PAB and STOXX ICE Euro Corporate BL PAB Select Indices

1. Do you agree to change the exclusion threshold for the ISS SDGs score classification as mentioned in A of the table above?

STOXX ICE Euro Corporate BL PAB Select Index only

2. Do you agree to apply the SDG exclusion criteria to each UN SDG objective individually as mentioned in B of the table above?

If your answer to any of the above questions is NO, please kindly explain your rationale.

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